

ASSOCIATION OF CARIBBEAN STATES (ACS)

20th MEETING OF THE SPECIAL COMMITTEE ON DISASTER RISK REDUCTION

Port of Spain, Trinidad-and-Tobago, 22nd-23rd November, 2012

REPORT ON IMPLICATIONS ACCORDING TO AGREEMENT 10/07 OF THE MINISTERIAL CONCIL

Proposal: Regional Geothermal Project

Mindful of Ministerial Agreement 10/07 adopted by the Ministerial Council at its 12th Meeting in Guatemala City, Republic of Guatemala, on 26th January 2007, and according to its number 3 "The Secretariat will bring said proposals to the attention of the Meeting in the form of a Project Concept Document along with a report on the legal, technical, financial, budgetary and other implications of the proposal."

The Secretariat can report that:

1. This project will be implemented within the framework of the Memorandum of Understanding signed between the French Agency For Development and the Association of Caribbean States
2. There is sufficient technical capacity between the Secretariat and its partners involved in the project in order to achieve the stated goals as expressed in the Project Concept Document.
3. There will not be additional implication for the ordinary budget and the finances of the ACS.